

Faculty of Economics: Preliminary Part I Reading List

Introduction

This reading list is designed to provide information about the scope and content of Part I of the Economics Tripos at Cambridge. The books on the list have been chosen to be widely available (for example, in school or public libraries) and where possible to be relatively inexpensive. Books marked with an asterisk are recommended texts for the course concerned, and are therefore more advanced than most of the other material on this list. However candidates may find it useful to obtain these books before coming to Cambridge in October.

You will find it easier to understand many of the issues covered in the course if you have a basic familiarity with key developments in Britain, Europe and the world in the 20th century. For this reason the list also includes a number of books on historical topics. These are not assigned to any specific Tripos paper.

General Introduction

Dasgupta, P. *Economics: A Very Short Introduction*. Oxford University Press

Chang, H-J.: *Economics: A User's Guide*, Pelican, 2014

Microeconomics and Macroeconomics

Begg, D K H, S Fischer and R Dornbusch, *Economics* (latest edition), McGraw-Hill

Greenaway, D and G K Shaw, *Macroeconomics: Theory and Practice in the UK* (latest edition), Blackwell

Heilbroner, R, *The Worldly Philosophers* (latest edition), Penguin

*Mankiw, N G, and M.P. Taylor, *Macroeconomics* (latest edition), Worth

*Varian, H, *Intermediate Microeconomics* (latest edition), Norton

Quantitative Methods in Economics

*Lind, D, W Marchal and R Mason, *Statistical Techniques in Business and Economics* (latest edition), Irwin, Homewood

*Aczel, A D, *Complete Business Statistics* (latest edition), Irwin, Homewood

Pratten, C F, *Applied Macroeconomics* (latest edition), Oxford University Press

Artis, M J and others, *The UK Economy: A Manual of Applied Economics* (latest edition),

Weidenfiled and Nicolson

Thomas, R L, *Using Mathematics in Economics*, Longman

*Bradley, T and P Patton, *Essential Mathematics for Economics and Business* (latest edition), Wiley

*Pemberton, M and N Rau, *Mathematics for Economists* (2nd edition) , Manchester University Press

* Sydsaeter, K and P Hammond, *Essential Mathematics for Economic Analysis* (4th edition), Prentice Hall

- * Ross, S M, *Introductory Statistics* (3rd edition), Academic Press
- * Goldberger, A, *Introductory Econometrics* Harvard University Press
- * Larsen, R J and M L Marx, *An Introduction to Mathematical Statistics and its Applications* (5th edition), Pearson..
- * Pindyck, R and D Rubinfeld, *Econometric Models and Economic Forecasts* (4th edition), McGraw-Hill.
- * Mann, P S, *Introductory Statistics* (7th edition), Wiley.

Political and Social Aspects of Economics

- * Chang, H-J (1994), *The Political Economy of Industrial Policy*. Palgrave Macmillan.
- Faucher-King, F. and P. Le Gales (2010). *The New Labour Experiment Change and Reform Under Blair and Brown*. Stanford University Press.
- * Kavanagh, D and Morris P (1994), *Consensus Politics from Attlee to Major*. Oxford: Blackwell.
- * North, D (1990). *Institutions, Institutional Change and Economic Performance*. Cambridge: Cambridge University Press.
- *Acemoglu, Daron, and James Robinson (2013). *Why Nations Fail: The Origins of Power, Prosperity and Poverty*. London: Profile Books.
- *Wallace, H., M A Pollack and A Young (2014), *Policy-Making in the European Union*. Oxford

British Economic History

- * Floud, R., Humphries, J. & Johnson, P. (2015) *Cambridge Economic History of Modern Britain*, 2 volumes.
- * Nicholas Crafts, (2018). *Forging ahead, falling behind and fighting back. British economic growth from the Industrial Revolution to the Financial Crisis*.
- * Roderick Floud, Jane Humphries and Paul Johnson (eds) (2014). *The Cambridge Economic history of Modern Britain*. Volumes 1 and 2
- * Solomos Solomou, (1996). *Themes in macroeconomic history: the UK economy 1919-1939*
- * Wrigley, E.A. (2010) *Energy and the English Industrial Revolution*, CUP

Background reading on UK, European and World History

- Clarke, P, *Hope and Glory*, Penguin
- Mazower, M, *Dark Continent: Europe's Twentieth Century*, Penguin
- Vinen, R, *A History in Fragments: Europe in the Twentieth-Century*, Little Brown
- Hobsbawm, E, *Age of Extremes: the Short Twentieth Century 1914-1991*, Abacus
- Judt, T, *PostWar*, Pimlico
- Landes, D S, *The Wealth and Poverty of Nations: Why Are Some So Rich and Others So Poor?*, Norton
- Diamond, J, *Guns, Germs and Steel*, Vintage

Information on Calculators and Computers

The Economics Faculty requires students taking examinations to use a particular model of electronic calculator which has been approved and stamped by the University.

For examinations the approved models will be the

CASIO FX 115 (any version)
CASIO FX 570 (any version)
CASIO FX 991 (any version)

You will be able to buy this when you arrive in Cambridge, so you should not purchase a new calculator before you get here. If you already own any of the above calculators you will be able to have it approved and stamped when you arrive in Cambridge.

Many students reading Economics bring their own personal computer to Cambridge, but the Faculty has public computer rooms with machines accessible to all students, Almost all Colleges also have public computer rooms which provide suitable facilities. If you do bring your own computer, you should be aware that the specialist economic and statistical software used in the Faculty is mostly available for Microsoft Windows computers only, and that all public computers in the Faculty run Windows. So you will find it much easier if you have a Windows-compatible PC rather than an Apple Macintosh or Linux machine.

You will also find it useful if the machine has word processing and spreadsheet software (preferably Microsoft Office or OpenOffice). Internet security (anti-virus and firewall software) is also strongly recommended: many Colleges will insist that such software is installed before allowing students to connect to their networks. All the courses for the Economics Tripos will require the use of the specialist software designed explicitly for statistical work in Economics (STATA). The Faculty provides this software on the network: although it cannot provide copies for individual students to install on their own machines, in some cases it will be possible for students to buy student copies at a discounted rate.

Although the Faculty provides a network of public workstations attached to the network, it is not possible to plug computers belonging to individual students into the Faculty network and run the Faculty's specialist software. However wireless internet access and power sockets are available in the Faculty library. Almost all Colleges will provide internet access (sometimes for a small fee) for students living in the College, and it will usually be possible to access Faculty resources from machines connected in this way.